



PRESS RELEASE  
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## **Alixio steps up its business development in transformation support services by co-opting Ytae**

From its inception by Raymond Soubie in 2010, Alixio has experienced exponential growth, 50% per year, through organic development and acquisitions, to become the market leader in social strategy and human resources in France. Today, Alixio delivers its expertise in an integrated manner, both throughout the national territory (over 90 permanent locations) and abroad, to French and international groups by defining and implementing social and HR policies, and by supporting reorganizations, transformation projects and operations involving mergers and acquisitions.

The acquisition of Ytae, renowned as an outstanding partner by major groups in the success of their transformation projects, will allow Alixio to accelerate its growth in strategic and operational changes support services. Ytae and Alixio's change management and support activities will be consolidated into a new ensemble, to be renamed Alixio-Ytae. Hervé Bernoud, President of Ytae, and Christelle Thompson, Director of the Change Management department at Alixio, will respectively become President and CEO of Alixio-Ytae, with about 50 consultants.

Raymond Soubie, Executive Chairman of Alixio, has stated: "It is a great pleasure for me to welcome here at Alixio the Ytae teams, whose excellence and values, which we all share, we have been able to appreciate. We are to become a major player in intricate transformation projects with high human and social stakes. The acquisition of Ytae marks a significant milestone in the implementation of our strategy. While our clients are engaged in large scale upheavals, we are firmly convinced that our model, which combines *business* and organization dimensions to expertise in the human aspects of transformations, will provide a global and customized solution to our clients. Beyond the acquisition of Ytae, Alixio intends to sustain ongoing growth and consolidate its ranking as leader in all of its fields of expertise, by continuing to attract the best talents, and through additional acquisitions".

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***Alixio**, chaired by Raymond Soubie and whose CEO is Philippe Vivien, is a key global consulting firm specialized in social strategy and change management. The company currently employs over 500 collaborators and will reach consolidated revenue of 80 million euros in 2018. Alixio and its international partners bring together more than 2,500 consultants in 80 countries.*

***Ytae**, founded in 2005 and chaired by Hervé Bernoud, and its 35 consultants support major companies in the design and implementation of their transformation programs.*

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